

**SEAGROVE PAVILION TRUST
REPORT OF THE TRUSTEES
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Registered Company number
08116421 (England and Wales)
Registered Charity number
1148654
Registered office
15 Caws Avenue, Seaview
Isle of Wight
P034 5JS**

SEAGROVE PAVILION TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Contents	Page
Report of the Trustees	3 to 5
Independent Examiner's Report	6
Income and Expenditure	7
Assets and Liabilities	8
Statement of Financial Activities	9
Notes to the Financial Statements	10 to 13
Detailed Statement of Financial Activities	14 to 15

SEAGROVE PAVILION TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Seagrove Pavilion Trust
Report of the Trustees
Period 1st January 2023 to 31st December 2023

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1st January 2023 to 31st December 2023. The trustees have adopted the provisions of the 'Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number: 08116421 (England and Wales)
Registered Charity Number: 1148654
Registered office: 15 Caws Avenue, Seaview, IOW, PO34 5JS

TRUSTEES

A. Burghard (Chairperson)
B. Elliott
W Macklin
P. Maude
A. Strickland
M. Heather
G. Andrews

COMPANY SECRETARY

Mr M Heather

COMPANY SOLICITOR

R Price

INDEPENDENT EXAMINER

C Deacon FCCA
Vision Accounting
Fortis House
Cothey Way
Ryde
Isle of Wight
PO33 1QT

SEAGROVE PAVILION TRUST
REPORT OF THE TRUSTEES CONT...
FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, the Memorandum and Articles of Association dated 24th June 2012 and amended 10th September 2012.

Organisation

The trustees meet three times a year to administer the charity. Trustees are recruited to enhance its skills by advertising.

The Trust has delegated powers to one group, the User Group and appoints a caretaker who is also a Trustee.

User Group – meets annually to provide a forum to produce an annual report to the trust which includes a review of the health and safety policy. The group is led by a trustee and includes a minimum of two further trustees.

Caretaker – has total accountability for the upkeep of all aspects of the Pavilion and sits on the User Group as the forum for discussing, improving and monitoring all aspects including health and safety.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Trust is to provide a venue that will unite the villages of Nettlestone and Seaview through sport, recreation and social activities. This involved the demolition of condemned buildings on Seaview Recreation Ground. The buildings consisted of Seaview F C changing rooms, 1st Seaview guide hut, a public toilet block and a tea hut.

Significant Activities

The following local groups use the pavilion facilities on a regular basis:

Baggy Wrinkles Rock Group
Bizzy Yoga Group
First Seaview Guides & Brownies
Happy Book Club
IOW Amputee Group
Keep Active, Move More
Nettlestone and Seaview Shed
Nettlestone and Seaview Community Partnership
Nettlestone and Seaview Parish Council
Pentanque/Indoor Bowls
Roving Lense Photography Group
Seaview Art Group
Seaview Football Club
Seagrove Friendly Bridge Group
Seaview Fun Choir
Seaview Surfer Café
Seaview Seniors Social Club
Tai Chi
Walking Football

Administration of Pavilion Hire

In 2023, the Pavilion celebrated 10 years of continuous community use. A gathering brought together those who were active in fundraising and constructing the building, with those who are using the building today. It was a joyful occasion as reminiscences and current stories were swapped.

Unfortunately, the very next month, in September, the heat pump started to cause problems. After engaging several people to look at the heat pump, it was decided that its life was over. As the expense of a new heat pump was not in the reserve, the Trustees, embarked on a temporary measure to provide heat and hot water over the winter, while planning to fundraise and replace the heat pump in the future. However, the temporary measure took a great deal of time to organise. By the end of the year heating was adequate in the shape of oil fired radiators, but hot water was still not available. It will be necessary to increase hire charges and fundraise in the year 2024.

At the start of the year we were delighted to receive a grant from the Island Roads Foundation which has been used to provide new portable goals for the Seaview Football team and small sided goals for the growing walking football programme. In addition, the grant has provided medical kits and a portable defibrillator for the developing football programmes and training for volunteers.

Fees: Regular Community Users: £6 per hour (£8 if using extensive kitchen facilities). Commercial Users: £12 per hour (£15 if using extensive kitchen facilities). One off Hire: £15 per hour, with full kitchen use.

Stated Aim

Our stated aim continues to be to encourage community engagement by providing a venue for local groups to meet and undertake recreational activity.

In the face of increased energy costs and the need to increase the maintenance of an older building, fundraising will be needed in order to maintain what we have. The aim to enhance our facilities with the addition of a Fitness Trail has been temporarily paused.

Continuing Celebration of Achievement

The Chairman and Trustees are immensely grateful to the whole community for their continued support of this valued community facility.

FINANCIAL REVIEW

Reserves Policy

The trustees aim to continue to hold sufficient reserves to cover one years running costs to ensure viability.

SIGNED ON BEHALF OF THE BOARD

Martyn Heather
Company Secretary

SEAGROVE PAVILION TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

I report on the accounts for the Year Ended 31 December 2023 set out on pages seven to fifteen.

Respective responsibilities of trustees and examiner:

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act);
- and to state whether particular matters have come to my attention.

Basis of the independent examiner's report:

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented within those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C Deacon FCCA
Independent Examiner

SEAGROVE PAVILION TRUST
INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2023

				Year Ended 31.12.23	Year Ended 31.12.22
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Voluntary Income	2	5,513	-	5,513	-
Activities for Generating Funds	3	8,954	-	8,954	5,024
Investment Income	4	94	-	94	1
Total Incoming Resources		14,561	-	14,561	5,025
RESOURCES EXPENDED					
Costs of Generating Funds					
Costs of Generating Voluntary Income	5	-	-	-	-
Charitable Activities		-	-	-	-
Operation of Pavilion	6	15,281	-	15,281	9,204
Governance Costs	7	300	-	300	300
Total Resources Expended		15,581	-	15,581	9,504
NET INCOMING/(OUTGOING) RESOURCES		(1,020)	-	(1,020)	(4,479)
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		172,975	-	172,975	182,059
Net Movement in Funds		(12,003)	-	(12,003)	(9,084)
TOTAL FUNDS CARRIED FORWARD		160,972	-	160,972	172,975

The notes form part of these financial statements

SEAGROVE PAVILION TRUST
ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2023

	Notes	As at 31.12.23	As at 31.12.22
		£	£
FIXED ASSETS			
Tangible Assets	9	154,706	165,689
CURRENT ASSETS			
Debtors	10	-	-
Cash at Bank and in Hand	11	6,812	7,879
Total Current Assets		6,812	7,879
CREDITORS			
Amounts Falling Due Within One Year	12	(546)	(593)
NET CURRENT ASSETS		6,266	7,286
TOTAL ASSETS LESS CURRENT LIABILITIES		160,972	172,975
NET ASSETS		160,972	172,975
FUNDS			
Unrestricted Funds	13	160,972	172,975
Restricted Funds		-	-
TOTAL FUNDS		160,972	172,975

The notes form part of these financial statements

SEAGROVE PAVILION TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended December 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 11th April 2024 and were signed on its behalf by:

B Elliott - Trustee

A Burghard - Trustee

**SEAGROVE PAVILION TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources:

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended:

Expenditure is accounted for on a cash basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets:

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Land and buildings:
- Straight line over 25 years
Plant and machinery etc.:
- Straight line over 4 years

Taxation:

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting:

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	As at 31.12.23	As at 31.12.22
	£	£
Donations	-	-
Gift Aid	-	-
Grants	5,513	-
	<u>5,513</u>	<u>-</u>

SEAGROVE PAVILION TRUST
NOTES TO THE FINANCIAL STATEMENTS CONTINUED...
FOR THE YEAR ENDED 31 DECEMBER 2023

3. ACTIVITIES FOR GENERATING FUNDS	As at 31.12.23	As at 31.12.22
	£	£
Seagrove Seniors	144	372
Seaview Art Group	108	615
Art Workshop	714	-
Pilates	280	512
BHYC Band & Baggy Wrinkles Band	453	495
Bizzy Yoga	670	364
Bridge Club	864	480
First Seaview Guides & Brownies	600	600
Bowles & Petanque	410	122
Seaview Football Club	1,496	1,400
Shadows Band	42	108
Surfer Café	94	100
Roving Lense Photography Group	169	150
Seaview Fun Choir	331	831
Happy book club	-	84
Breathe Easy	774	180
Other Income	1,805	2,158
	<u>8,954</u>	<u>8,571</u>
	<u><u>8,954</u></u>	<u><u>8,571</u></u>
4. INVESTMENT INCOME	As at 31.12.23	As at 31.12.22
	£	£
Savings Account Interest	94	3
	<u>94</u>	<u>3</u>
	<u><u>94</u></u>	<u><u>3</u></u>
5. COSTS OF GENERATING VOLUNTARY INCOME	As at 31.12.23	As at 31.12.22
	£	£
Subscriptions & Sundry COS	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>
6. COSTS OF CHARITABLE ACTIVITIES	As at 31.12.23	As at 31.12.22
	£	£
Rates and Water	520	417
Insurance	366	590
Light and Heat	3,678	1,859
Internet and Telephone costs	432	342
Postage and Stationery	-	-
Repairs and Maintenance	6,800	2,098
Cleaning	3,415	1,039
Legal	-	-
Sundries	70	30
Donations	-	-
	<u>15,281</u>	<u>6,375</u>
	<u><u>15,281</u></u>	<u><u>6,375</u></u>

SEAGROVE PAVILION TRUST
NOTES TO THE FINANCIAL STATEMENTS CONTINUED...
FOR THE YEAR ENDED 31 DECEMBER 2023

7. GOVERNANCE COSTS

	As at 31.12.23	As at 31.12.22
	£	£
Accountancy Fees	300	300
	300	300
	300	300

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration, expenses or any other benefits for the year ended 31 December 2023 nor for the period ended 31 December 2022.

9. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc.	Totals
	£	£	£
COST			
At 1 January 2023	274,567	8,862	283,429
Additions	-	-	-
At 31 December 2023	274,567	8,862	283,429
 DEPRECIATION			
At 1 January 2023	108,878	8,862	117,740
Charge for year	10,983	-	10,983
At 31 December 2023	119,861	8,862	128,723
 NET BOOK VALUE			
At 31 December 2022	165,689	-	165,689
At 31 December 2023	154,706	-	154,706

SEAGROVE PAVILION TRUST
NOTES TO THE FINANCIAL STATEMENTS CONTINUED...
FOR THE YEAR ENDED 31 DECEMBER 2023

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		As at 31.12.23	As at 31.12.22
		£	£
Debtors		-	-
		<u>-</u>	<u>-</u>

11. CASH AT BANK		As at 31.12.23	As at 31.12.22
		£	£
Current Bank Account		1,226	1,832
Savings Bank Account		5,586	6,047
Petty Cash		-	-
		<u>6,812</u>	<u>7,879</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		As at 31.12.23	As at 31.12.22
		£	£
Creditors		546	593
		<u>546</u>	<u>593</u>

13. MOVEMENT IN FUNDS				
	Incoming resources	Resources expended	Depreciated Asset Value	Movement in funds
	£	£	£	£
Unrestricted Funds				
Total Funds Brought Forward				172,975
Movement for the year	14,774	15,794	10,983	<u>(12,003)</u>
Total Funds Carried Forward				<u>160,972</u>

SEAGROVE PAVILION TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 31 DECEMBER 2023

	Year Ended	Year Ended	Year Ended
	31.12.23	31.12.22	31.12.21
	£	£	£
INCOMING RESOURCES			
Voluntary Income			
Donations Received	-	-	-
Gift Aid	-	-	-
Grants	5,513	-	-
	5,513	-	-
Activities for Generating Funds			
Seagrove Seniors	144	372	-
Seaview Art Group	108	615	346
Art Workshop	714	-	150
Pilates	280	512	187
BHYC Band & Baggy Wrinkles Band	453	495	351
Bizzy Yoga	670	364	64
Bridge Club	864	480	288
First Seaview Guides & Brownies	600	600	600
Bowles & Petanque	410	122	133
Seaview Football Club	1,496	1,400	1,400
Shadows Band	42	108	126
Surfer Café	94	100	-
Roving Lense Photography Group	169	150	45
Seaview Fun Choir	331	831	442
Happy book club	-	84	-
Breathe Easy	774	180	-
Amputee Group	93	2,158	-
Tai Chi	120	-	-
Other Income	1,805	-	892
	9,167	8,571	5,024
Investment Income			
Savings Account Interest	94	3	1
Deposit account interest	0.00	-	0.00
	94	3	1
Total Incoming Resources	14,774	8,574	5,025
RESOURCES EXPENDED			
Costs of Generating Voluntary Income			
Subscriptions & Sundry COS	-	-	-
	-	-	-
Costs of Charitable Activities			
Rates and Water	520	417	301
Insurance	366	590	576
Light and Heat	3,678	1,859	1,637
Rent	-	-	-
Internet and Telephone costs	432	342	360
Postage and Stationery	-	-	-
Repairs and Maintenance	6,800	2,098	4,714
Cleaning	3,415	1,039	1,570
Legal	-	-	-
Sundries	283	30	46
Donations	-	-	-
Depreciation - Land & Buildings	10,983	10,983	10,983
Depreciation - Fixtures & Fittings	-	-	-
	26,477	17,358	20,187

SEAGROVE PAVILION TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITY CONTINUED...
FOR THE YEAR ENDED 31 DECEMBER 2023

	Year Ended 31.12.23	Year Ended 31.12.22	Year Ended 31.12.21
Governance Costs			
Accountancy Fees	300	300	300
	<u>300</u>	<u>300</u>	<u>300</u>
Total Resources Expended	<u>26,777</u>	<u>17,658</u>	<u>20,487</u>
Net (Expenditure)/Income	<u>(12,003)</u>	<u>(9,084)</u>	<u>(15,462)</u>
Add Back: Non-Cash Movement	<u>10,983</u>	<u>10,983</u>	<u>10,983</u>
Net Cash Movement	<u>(1,020)</u>	<u>1,899</u>	<u>(4,479)</u>